

LOAN STOCK - GREEN PASTURES CBS LIMITED

Successful applicants to Green Pastures CBS Limited will receive from us an unsecured loan stock certificate. Your application is not a donation. Neither is it a deposit or loan. Subject to the terms of your application you may receive repayment in full. However, in the early years the directors hope that the Society will not be required to authorise repayments, though reasonable efforts will be made to do so in special cases. You should see your loan stock as mid term counted in terms of years as opposed to months.

You will notice that we are offering a choice of interest rates. You are free to select the highest return of 5% and your application will be treated as fairly as loan stock commanding a lower interest rate. In this way Green Pastures is keen to recognise the contribution of stockholders to our wider objectives. For the avoidance of doubt, we will gladly pay 5% interest in acknowledgement of your support. However, should you select a lower interest rate, thus leaving more money “in the system”, we would gratefully acknowledge such financial assistance. Monies raised from the issue of unsecured loan stock will be used towards purchasing properties to improve the situation of the homeless, poor and marginalised in our country.

In addition, we are offering a spectrum of interest payment periods. Again, your choice will be a matter for personal reflection based on your individual circumstances. Green Pastures will treat all applications equally on the specified terms.

Applications for the first issue of unsecured loan stock in Green Pastures CBS Limited are being accepted and the Directors may close acceptances at any time. Watch this download for any future issuing of unsecured loan stock. Thank you for your interest in Green Pastures.

DATA PROTECTION NOTICE

- 1 Except where otherwise expressly used in full the companies, Green Pastures Housing and Green Pastures CBS Limited, are together and singularly called Green Pastures.
- 2 Green Pastures collects your personal data and processes the same in accordance with its [Privacy Policy](#) (see the Green Pastures' website).
- 3 Data Protection Declaration

Green Pastures does not sell or exchange mailing lists.

Your personal information may be:

- used to provide the services you request; deal with enquiries you make or authorise to be made and to contact you;
- used for market research purposes, developing products and services, statistical business analysis, and creating and maintaining a profile of loan stockholders;
- disclosed to appropriate regulatory authorities (including regulators of voluntary codes of practice), auditors or any other body having legal right to the information;
- used to investigate complaints, and disclosed for auditing purposes;
- used to check your identity to ensure Green Pastures meets money laundering regulations;
- used to identify and tell you (by telephone, post or other electronic media) about any products and services that might be beneficial to you.

Green Pastures will not share any information about you outside Green Pastures for marketing purposes. You have the right to receive a copy of the information we hold about you if you apply to us in writing. A fee of £10 will be payable.

INVESTOR PROTECTION NOTICE

Green Pastures CBS Limited is an Industrial and Provident Society (IPS) engaged in the business of housing the homeless. The information provided on this website is important and requires your detailed attention. You should read the rest of this Notice before proceeding further. If you require advice you should consult a bank manager, solicitor, accountant, stock broker or independent financial adviser authorised under the Financial Services and Markets Act 2000 (FSMA 2000).

Green Pastures CBS Limited is an Industrial and Provident Society, registered on 15 November 2010 with number 31116R with the Financial Services Authority. Its registered office is: 9 Morningson Road, Southport, Merseyside, PR9 0TS. Its Rules are available online ([insert web page](#)). Green Pastures CBS Limited is newly formed and has not commenced business.

This communication is not intended to be distributed or passed on directly or indirectly to any other person. It is supplied to you at your request and for your information only.

The Green Pastures' website and any communication issued by Green Pastures CBS is intended for the personal use of UK residents only. It may be used by them only in relation to their activities within the UK.

Green Pastures CBS Limited is not an authorised body under FSMA 2000. Green Pastures CBS Limited does not accept deposits. There is no deposit protection scheme for unsecured loan stockholders. Unsecured loan stock is not covered by the Financial Services Compensation Scheme. Green Pastures CBS Limited is not a member of an Investor Protection Scheme.

Unsecured loan stockholders are not and are not deemed to be members of Green Pastures CBS Limited. Unsecured loan stockholders are not entitled to receive notice of or to attend and vote at any meeting of the members of Green Pastures CBS Limited.

Industrial and Provident Societies are exempt from the FSMA 2000 financial promotion restriction in respect of unsecured loan stock. Pursuant to Article 35 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (**Order**) the financial promotion restriction does not apply to loan stock issued by the Society as set out in para 15 of the Schedule to the Order.

Green Pastures CBS Limited has taken all reasonable care to ensure that every statement of fact or opinion included in this information is true and not misleading.

RISK WARNING

As at 13th December 2010 Green Pastures CBS Limited (otherwise known as the Society) has not carried out any trading. It has not yet commenced its business of buying properties to house the homeless and currently has no assets. Liabilities regarding the formation costs, registration costs and establishment expenses have already been paid for by a third party. The directors have subscribed for 1,000 ordinary shares of £1 each. Green Pastures CBS Limited does not have any financial data to make available at this time. In due course it expects to publish its audited accounts on this website.

Future liabilities will relate mainly to financing the acquisition of properties and operating costs. The properties will form the asset base of the Society. Green Pastures CBS Limited will commence its business when funds from unsecured loan stockholders are available.

Whilst we encourage you to consider Green Pastures' past track record (www.greenpastureshousing.co.uk/loan_stock_1.html), please be aware that Green Pastures CBS Limited is a new company. Whilst some things have remained unchanged (such as our ethos, the directors, Green Pastures' use of the Housing Benefit scheme) Green Pastures' overall structure has changed markedly. For some this will be a technical detail because you are familiar with our organic growth over the years; you may know our key people and the values that underlie our various

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activities, but anyone interested in our work needs to realise that Green Pastures CBS Limited is a new entity.

If you have any doubt about the action you should take or the suitability for you of applying to Green Pastures CBS Limited for unsecured loan stock you should contact your independent financial adviser (authorised under FSMA 2000) or other appropriately qualified adviser. Your holding of unsecured loan stock should be seen as a social investment and not solely an investment for personal gain or profit. Applying for unsecured loan stock in the Society is not suitable for anyone who needs income from investments or immediate access to their capital. There is always a risk that you could lose some, or all, of your unsecured loan stock.

The Financial Services Authority, which regulates Green Pastures CBS Limited, may be contacted online at www.fsa.gov.uk

The information relating to the making of applications for the First Issue of unsecured loan stock to Green Pastures CBS Limited remains valid until 31st January 2011 at 5.00pm or such later date as the directors may decide.

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APPLICATION TO GREEN PASTURES CBS LIMITED (“SOCIETY”) FOR UNSECURED LOAN STOCK FIRST ISSUE

This Application is made by the undersigned on the terms below and subject to the Rules of the Society. Please complete in black ink and return by post to Green Pastures CBS Limited (see footer).

First Applicant:	
Second/Joint Applicant:	
Address:	
Tel No:	Email:
Bank:	
Address:	
Account Number:	Sort Code:
Amount: £	(minimum application is £1,000)
Term: 1 year / 2 years / 3 years (circle one period)	
Interest payment period: Monthly / quarterly / half yearly / annually / rolled up (circle one period)	
Select interest rate: 0% / 1% / 2% / 3% / 4% / 5% per annum (circle one interest rate)	

* I/we hereby make an application to the Society for unsecured loan stock in the above sum and attach a cheque drawn on my/our personal account in payment. I/we have read, accept and understand the Terms and Conditions set out in this document and am/are aware of the risks involved in applying for unsecured loan stock to the Society. I/we consent to you holding and processing personal data in accordance with Data Protection Law and your privacy policy.

* I/we consent / do not consent to receive e-mails regarding the work of Green Pastures.

* I/we consent / do not consent to receive marketing information from Green Pastures CBS Limited.

* I/we are exempt from tax (if exempt from tax please send a completed R85 with this form).

* I/we can confirm that I have read all Notices in this document.

*** Delete as necessary**

In the case of joint applications ALL MUST SIGN. In the case of corporations this form must be executed under its common seal or signed on its behalf by a duly authorised officer or agent, whose capacity must be stated. Applications from unincorporated bodies must be signed by two persons who must state their capacity.

Name _____ Capacity (if relevant) _____

Signed _____ Dated _____ 20

Name _____ Capacity (if relevant) _____

Signed _____ Dated _____ 20

Please make your cheque payable to ‘Green Pastures CBS Limited’.

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TERMS AND CONDITIONS

- 1 Applicants must be resident in the United Kingdom and be at least 16 years of age. In the case of joint applications, all must sign.
- 2 The unsecured loan stock shall be repaid in full at the end of term.
- 3 Interest is payable on unsecured loan stock and in accordance with the Rules of the Society.
- 4 Applications to the Society for unsecured loan stock may be refused by the Board of the Society without giving any reason therefore in which case your cheque will be returned to you through the post at your risk. A contract will not exist between us until we have issued your unsecured loan stock certificate.
- 5 Applications for unsecured loan stock may only be made by post.
- 6 Successful applicants will receive an unsecured loan stock certificate.
- 7 The Society may, at its discretion, accept applications for early repayment of Loan Stock subject to the following conditions: (a) A written notice stating the amount requested to be repaid should be sent to the Society together with the Loan Stock Certificate. (b) Repayment will normally be made within the following periods of time after proper notice has been received: Up to £20,000 within 30 days and amounts over £20,000 within 90 days.
- 8 Interest is payable after deduction of tax at the basic rate from time to time. If exempt from tax send R85 with this form.
- 9 Unsecured loan stock is not transferable in any circumstances.
- 10 Unsecured loan stockholders shall cease to be entitled to amounts due in respect of interest which remain unclaimed for a period of 6 years and to amounts due in respect of principal which remain unclaimed for a period of 10 years, in each case from the date on which the relevant payment first became due.
- 11 No application has been or is intended to be made to any Stock Exchange for the unsecured loan stock to be listed or dealt in.
- 12 Unsecured loan stock, as and when issued, shall rank pari passu equally and rateably without discrimination or preference as an unsecured debt obligation of the Society for the punctual payment of the principal and interest in respect of it and for the performance of all the obligations of the Society with respect to it.
- 13 Unsecured loan stock certificates are sent by post at your risk to your address given in the application form.
- 14 Unsecured loan stock will be repaid automatically on maturity together with accrued interest. You do not have to send in a repayment notice or letter. Shortly before the maturity date the Society may send to you a notice inviting you to re-invest your unsecured loan stock in the new issue then available and on the terms of that new issue.
- 15 Any notice required to be given to the Society under the Terms and Conditions of the unsecured loan stock shall be in writing (which includes email) and may be given either personally, by email, or by sending it by post in a prepaid envelope addressed to the Society at its registered office or to such other address as the Society may from time to time notify to the unsecured loan stockholders for the purpose.

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16 A notice given or sent by an unsecured loan stockholders to the Society shall not be effective unless and until received by the Society's Secretary. Any other notice given or document sent by post within the United Kingdom shall be deemed to be served or received at the expiry of 48 hours (or when sent by second class mail 72 hours) after the time it is posted and in proving service or receipt it shall be sufficient to prove that the envelope containing the notice or documents was properly addressed, stamped and posted. In case of email the notice shall be deemed to be served on the day of transmission if sent before 4.00pm and if sent after 4.00pm shall be deemed to be served on the next following working day.

17 Extract from the Rules:

"Rule 17 of the Society states:

17.1 The Society may borrow money on such terms as the Board shall from time to time determine, provided that such borrowings shall not exceed £50,000,000.

17.2 The Society shall have power to mortgage or charge any of its property, including the assets and undertakings of the Society present and future to issue debentures and other securities for money borrowed or for the performance of any contracts of the Society or bodies having dealings with the Society.

17.3 The rate of interest on money borrowed, except on money borrowed by way of bank loan or overdraft or on mortgage from a building society or local authority shall not exceed 9% per year or such other amount as the directors may from time to time determine.

17.4 The Society may receive from any persons, firms and companies donations. The Society shall not accept deposits. The Society shall issue loan stock only in accordance with the Financial Services and Markets Act 2000 (FSMA). The Society may only receive loans in accordance with law (including without limitation FSMA).

17.5 The directors may in their absolute discretion suspend repayment of any loan at any time and from time to time."

18 **Data Protection**

By completing this unsecured loan stock form application you consent to the Society holding personal data about you in accordance with the Data Protection Act 1998 (as amended). The Society does not sell or exchange mailing lists.

In signing the application form you (each of you if more than one is applying) confirm you understand that the personal information that you have given on the application form and give during the period of your holding unsecured loan stock will be retained by the Society on computer and other records. You also understand that your personal information and unsecured loan stock details may be:

- used to process your application; provide the services you request; deal with enquiries you make or authorise to be made and contact you regarding your unsecured loan stock;
- used for market research purposes, developing products and services, statistical business analysis, and creating and maintaining a customer profile;
- disclosed to appropriate regulatory authorities (including regulators of voluntary codes of practice), auditors, any other body having legal right to the information or anyone you appoint to administer or operate your holding of unsecured loan stock;
- used to investigate complaints, and disclosed for auditing purposes;

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- used to check your identity to ensure Green Pastures CBS Limited meets money laundering regulations;
- used to identify and tell you (by telephone, post or other electronic media) about any products and services that might be beneficial to you.

The Society will not share any information about you and your unsecured loan stock outside the Society for marketing purposes.

You have the right to receive a copy of the information we hold about you if you apply to us in writing. A fee of £10 will be payable.

19 Money Laundering

The Society complies with the Money Laundering Regulations 2003, the Proceeds of Crime Act 2002 and other rules and regulations relating to money laundering. Accordingly the Society requires to verify the identity of any applicant. You may be asked to provide further details about yourself. If satisfactory evidence of identity is not provided this may result in delays to processing your application and may even result in it being rejected. Any monies then returned to you will be without interest. A cheque from your personal bank account must accompany the application form. Cheques are sent by post at your risk to the address given above.

20 Complaints

If you have a complaint, write to or telephone the Company Secretary on 020 3178 2540. The Society will not tolerate verbal or physical abuse towards its staff.

21 The laws of England apply to this application. The courts of England and Wales have exclusive jurisdiction. English language is the definitive language.

22 If you are having difficulty completing this form please telephone Philip Parnham or Rory Paget-Wilkes on 020 3178 2540.

23 *YOU SHOULD KEEP A PAPER COPY OF THIS APPLICATION FOR YOUR RECORDS.*

MISCELLANEOUS

Directors: Peter Cunningham, Ann Victoria Woodley, Andrew Mark Cunningham

Bankers: Lloyds TSB, Southport

Regulatory Solicitors: Robinsons, Derby, DE1 1BT

Accountants: Grundy, Anderson & Kershaw, Oldham, OL1 1TG

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YOUR RIGHT TO CANCEL

Your application for unsecured loan stock creates a contract. The contract is made at the point we issue to you an unsecured loan stock certificate. Your right of cancellation begins on the date of posting the application and ends 14 days from that date. On cancellation you will receive your money back. You do not have to give any other notice. You may cancel your application at any time so as to reach us before the expiry of the 14 days, using post, fax, personal delivery or email. If using email complete the boxes in the online form below:

NOTICE OF CANCELLATION

My Full Name:
Address:
Amount of unsecured loan stock:
Date application posted:
Email:
Tel. No:

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